



# SHAH BHATT & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Shop No. 4, Anjana Apartment, Near HDFC Bank, Shimpoli Corner, S. V. Road, Borivali (W), Mumbai - 400 092.  
Email id: bashah1962@yahoo.co.in | Website: www.sbassociates.org.in | Mob. No.: 90046 90707 / 98206 88899

## INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
Gandhi Shikshan Bhavan's  
Smt. Surajba College of Education.  
Juhu road, (North), Juhu Mumbai 400049.

### Opinion

We have audited the financial statements of Smt. Surajba College of Education, which comprise the Balance Sheet as at March 31st 2021, and the Income & Expenditure account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Shah Bhatt & Associates LLP  
Chartered Accountants  
Firm Reg. No. 111808W

*Bhadresh Shah*

(CA Bhadresh A. Shah)

Partner

M. No. 043200

Place : Mumbai

Date : 20/08/21

UDIN : 21043200AAAAAR2387



**GANDHI SHIKSHAN BHAVAN'S SMT. SURAJBA COLLEGE OF EDUCATION**  
JUHU ROAD (NORTH), MUMBAI-400049

**BALANCE SHEET AS ON 31ST MARCH, 2021**

FUNDS & LIABILITIES	SCH	2020-21		PROPERTIES & ASSETS	SCH	2020-21	
		Rs.	Rs.			Rs.	Rs.
<b>LOAN</b>				<b>FIXED ASSETS (As per Schedule)</b>	A		1,778,809.75
Indian Council of Basic Education			42,752.00	<b>INVESTMENT (As per Schedule)</b>	B		1,121,451.00
<b>CURRENT LIABILITIES</b>				<b>ADVANCE &amp; OTHER DEPOSITS</b>			
M.Ed. Library Deposits			121,125.00	Security Deposit with Tata Power		26,340.00	
College Book Bank Scheme			2,486.00	Festival Advance to Non-teaching staff		37,500.00	
				GSB's Ssmt. Surajba College of Education		6,300.00	70,140.00
<b>INCOME &amp; EXPENDITURE ACCOUNT</b>				<b>CASH &amp; BANK BALANCES</b>			
Balance as per last Balance sheet		10,427,671.91		Bank Balance	C	8,569,670.00	
Add: Excess of Income over Expenditure		954,013.84	11,381,685.75	Cash on Hand	C	7,978.00	8,577,648.00
<b>Total Rs.</b>			<b>11,548,048.75</b>	<b>Total Rs.</b>			<b>11,548,048.75</b>

AS PER OUR REPORT OF EVEN DATE

For Shah Bhatt & Associates LLP  
Chartered Accountants  
Firm Reg. No. 111808W  
*Bhadresh Shah*  
(CA Bhadresh A Shah)  
Partner  
M. No.043200



For SMT. SURAJBA COLLEGE OF EDUCATION

*[Signature]*  
PRESIDENT

*[Signature]*  
HON. SECRETARY

*[Signature]*  
I/C-PRINCIPAL

Place : Mumbai  
Date : 20/08/2021



GANDHI SHIKSHAN BHAVAN'S SMT. SURAJBA COLLEGE OF EDUCATION  
JUHU ROAD (NORTH), MUMBAI-400049

FINANCIAL YEAR : 2020-2021

SCHEDULE TO BALANCE SHEET  
DETAILS OF FIXED ASSETS

SCHEDULE "A"

Sr.no	Particulars	Balance as on 01/04/2020	Addition > 180 Days	Addition < 180 Days	Total (1+2+3)	Rate of Depreciation	Depreciation for Half Year	Depreciation for Full Year	Total Depreciation	Balance as on 31/03/2021 (4-8)
		1	2	3	4	5	6	7	8	9
					314,726.77	10%	-	31,473.00	31,473.00	283,253.77
1	Office Furniture 1	314,726.77			314,726.77	10%	-	31,473.00	31,473.00	283,253.77
2	Office Furniture 2	86,568.43			86,568.43	10%	-	8,657.00	8,657.00	77,911.43
3	Furniture 1	48,650.21			48,650.21	10%	-	4,865.00	4,865.00	43,785.21
4	Furniture 2	8,066.18			8,066.18	10%	-	807.00	807.00	7,259.18
5	Classroom Furniturte	29,190.80			29,190.80	10%	-	2,919.00	2,919.00	26,271.80
6	Library Furniture	105,276.67			105,276.67	10%	-	10,528.00	10,528.00	94,748.67
7	Library Furniture -2	188,328.00			188,328.00	10%	-	18,833.00	18,833.00	169,495.00
8	Library Books 1	53,676.36	20,732.00	7,100.00	81,508.36	40%	1,420.00	29,764.00	31,184.00	50,324.36
9	Library Books 2	3,204.39			3,204.39	40%	-	1,282.00	1,282.00	1,922.39
10	Library Books 3	20,723.17			20,723.17	40%	-	8,289.00	8,289.00	12,434.17
11	Psychological Laboratory Equipment 1	18,221.89			18,221.89	15%	-	2,733.00	2,733.00	15,488.89
12	Psychological Laboratory Equipment 2	42,953.60			42,953.60	15%	-	6,443.00	6,443.00	36,510.60
13	Office Equipment 1	115,394.63		19,340.00	134,734.63	15%	1,451.00	17,309.00	18,760.00	115,974.63
14	Office Equipment 2	227,386.08			227,386.08	15%	-	34,108.00	34,108.00	193,278.08
15	Computer System Equipment 1	22,924.98			22,924.98	40%	-	9,170.00	9,170.00	13,754.98
16	Computer System Equipment 2	13,352.58			13,352.58	40%	-	5,341.00	5,341.00	8,011.58
17	Computer System Equipment 3	10,370.15			10,370.15	40%	-	4,148.00	4,148.00	6,222.15
18	Computer System Equipmet 3 M.Ed	43,200.00	78,872.00		122,072.00	40%	-	48,829.00	48,829.00	73,243.00
19	Electrical Fixture	5,375.97			5,375.97	10%	-	538.00	538.00	4,837.97
20	Sports Goods 1	28,160.92			28,160.92	15%	-	4,224.00	4,224.00	23,936.92
21	Teaching Aids	73,244.90			73,244.90	10%	-	7,324.00	7,324.00	65,920.90
22	College Equipment 2	5,018.52			5,018.52	15%	-	753.00	753.00	4,265.52
23	College Equipment 6	408,792.71			408,792.71	15%	-	61,319.00	61,319.00	347,473.71
24	Canteen Equipment 7	2,695.15			2,695.15	15%	-	404.00	404.00	2,291.15
25	Development (M.Ed.)	33,941.38			33,941.38	10%	-	3,394.00	3,394.00	30,547.38
26	Audio Visual Aids	17,372.94			17,372.94	15%	-	2,606.00	2,606.00	14,766.94
27	Science Laboratory	34,436.66			34,436.66	15%	-	5,165.00	5,165.00	29,271.66
28	Fire Extinguishers 1	6,329.71			6,329.71	15%	-	949.00	949.00	5,380.71
29	Fire Extinguishers 2	7,366.00			7,366.00	15%	-	1,105.00	1,105.00	6,261.00
30	Tea Vending Machine	16,431.00			16,431.00	15%	-	2,465.00	2,465.00	13,966.00
		1,991,380.75	99,604.00	26,440.00	2,117,424.75		2,871.00	335,744.00	338,615.00	1,778,809.75



*Handwritten signature/initials*

*Handwritten signature/initials*

*Handwritten signature/initials*

*Handwritten signature/initials*

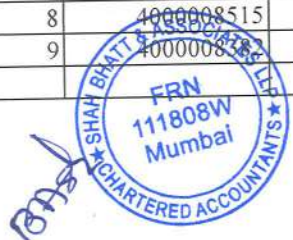
**GANDHI SHIKSHAN BHAVAN'S SMT. SURAJBA COLLEGE OF EDUCATION**  
 JUHU ROAD (NORTH), MUMBAI-400049

FINANCIAL YEAR : 2020-2021

SCHEDULE "B"

**SCHEDULE TO BALANCE SHEET**  
**DETAIL OF INVESTMENTS**  
 Statement of FDR / SDR as on 31st March, 2021 with I.O.B. Iskcon, Mumbai.

Sr. No	R.D.P. No.	Date of Deposit	Amount as on 01/04/2020	Date of Maturity	Maturity Amount	Balance as on 31/3/2021	TDS	Accrued Interest	Interest Received	Total Interest
1	511401689	01/04/2020	271136	20/11/2020	287269	0	0		7510	7510
							118		1450	1568
							60		735	795
							0		6438	6438
2	511401688	01/04/2020	271080	20/11/2020	287210	0	0		7508	7508
							117		1450	1567
							59		736	795
							0		6436	6436
3	511402372	27/12/2018	114999	20/11/2020	123414	0	299		3687	3986
							0		2036	2036
							0		2692	2692
4	511402373	27/12/2018	114998	20/11/2020	123413	0	299		3687	3986
							0		2036	2036
							0		2692	2692
5	211400047	23/08/2020	30000	23/08/2022		30000	0		800	800
							1199			1199
							519			519
6	511402374	27/12/2020	68911	27/12/2022		74981	179	2213		2392
							0	2927		2927
							75	930		1005
7	511402371	27/12/2018	46006	28/12/2020	49372	0	120		1474	1594
							0		815	815
							0		1077	1077
8	4000008515	24/12/2020	500000	20/12/2022		506996	0	6996		6996
9	4000008515	20/11/2020	500000	20/11/2022		509474	0	9474		9474
			1917130		870678	1121451	3044	22540	53259	78843







**GANDHI SHIKSHAN BHAVAN'S SMT. SURAJBA COLLEGE OF EDUCATION**  
JUHU ROAD (NORTH), MUMBAI-400049

**FINANCIAL YEAR : 2020-2021**

**SCHEDULE "C"**

CASH & BANK BALANCE	AMT	AMT
<b><u>Bank Balance :</u></b>		
<b>Balance With Saving Bank Accounts</b>		
IOB SB A/c No. 124501000010125	301,699.09	
IOB SB A/c No. 124501000008473	84,267.91	
Bank of Maharashtra SB A/c No. 60058980096	2,440.00	
Union Bank of India SB A/c No. 520101018682843	87,129.00	
State Bank of India SB A/c No. 1001288703	6,340.37	<b>481,876.37</b>
<b>Balance With Current Accounts</b>		
Bank of Maharashtra C/A/c No. 60001245455	7,258,098.70	
IOB Current A/c No. 124502000000020	829,694.93	<b>8,087,793.63</b>
<b>Total Rs.</b>		<b>8,569,670.00</b>
<b>Cash on Hand</b>		<b>7,978.00</b>
<b>Total Rs.</b>		<b>8,577,648.00</b>

